

Resolution No. 23-07***Approval of Operating Appropriations Budget Request to IBHE for
Fiscal Year 2024***

WHEREAS, The Board of Trustees of Governors State University (the “Board”) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain Governors State University in accordance with the rights, powers, and duties vested by law in the Board; and

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one whom is a Governors State University student selected by student peers; and

WHEREAS, Article V(A)(1) of the Board of Trustee’s (“Board’s”) Regulations provides that the President shall establish guidelines and procedures for establishing operating appropriations budget requests; and

WHEREAS, Article V(A)(2) of the Board’s Regulations provides that the President shall review and make recommendations on appropriation requests for operating budget expenditures and submit them to the Board; and

WHEREAS, Section 8 of the Board of Higher Education Act, 110 ILCS 205/8, requires the Board to submit appropriation requests for operating expenditures for the ensuing year to the Illinois Board of Higher Education (“IBHE”) by November 15 of each year; and

WHEREAS, IBHE compiles and develops these funding requests in order to produce one consolidated higher education budget request for the Governor; and

WHEREAS, As a result of the foregoing planning process and further analysis, the President presented to the Budget, Finance and Audit Committee (the “Committee”) a recommendation for requesting appropriations for operations for the period July 1, 2023 to June 30 2024 (“FY2024), which the Committee approved at a meeting held on October 7, 2022; therefore

Resolved, that the Board adopts the Committee’s recommendation for the FY2024 Operating Appropriations Budget Request.

Resolved, that the FY2024 Operating Appropriations Budget Request is approved for submission to the IBHE in a format recommended by IBHE as follows:

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Governors State University
Budget Revenues and Expenditures by Major Category
FY2024 IBHE Operating Budget

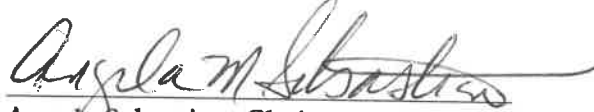
STATE FUNDS	FY2023 Operating Budget	FY2024 PROPOSED Operating Budget	\$ to Prior Year Budget	% to Prior Year Budget
Revenues:				
Income Fund	\$34,146,700	\$34,146,700	\$0	0.0%
Appropriation	24,353,300	26,788,500	2,435,200	10.0%
Total Revenues	\$58,500,000	\$60,935,200	\$2,435,200	4.2%
Expenses:				
Personnel Services	\$48,399,209	\$50,834,409	\$2,435,200	5.0%
Fringe Benefits	1,449,578	1,449,578	-	0.0%
Contractual	6,986,732	6,986,732	-	0.0%
Commodities	718,875	718,875	-	0.0%
Permanent Improvement	0	0	-	0.0%
Travel	377,931	377,931	-	0.0%
Equipment	315,105	315,105	-	0.0%
Telecom	194,195	194,195	-	0.0%
Auto Operations	37,375	37,375	-	0.0%
Awards	21,000	21,000	-	0.0%
Reserve**	0	0	0	0.0%
Total Expenses:	\$58,500,000	\$60,935,200	\$2,435,200	4.2%

Notes:

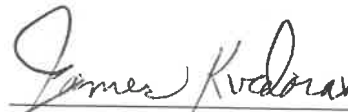
** Historical Surplus adequate funds to support BOT Reserve requirement for FY2024

Resolved, that the Board directs the President to take all reasonable and necessary steps to timely submit the FY2024 Operating Appropriations Budget Request to the IBHE in the format required by the IBHE.

Approved October 21, 2022



Angela Sebastian, Chair
Board of Trustees



James Kvedaras, Secretary
Board of Trustees